



Abstract

Significant data quality issues were being experienced by the client prior to the planned integration of risk exposures of investment funds required from the client's merger with another large financial institution. Avantage Reply was engaged to support a multidisciplinary task force in providing pragmatic solutions to achieve effective integration while protecting the client's relationship with fund managers.

THE CLIENT

The client is an international financial institution.

THE CHALLENGE

In the context of the integration of two large financial institutions, the client had to integrate the risk exposures to a large number of investment funds. In particular, the client experienced significant issues resulting from data quality issues. This resulted in migration issues impacting investment funds and fund managers and the need to run risk platforms in parallel.

APPROACH AND SOLUTION

Avantage Reply consultants supported a multidisciplinary task force, including representatives from Legal, Front Office Sales, Credit, and Reference Data. In particular within Credit, a tactical process for the limits interpretation and transfer by products, tenor and regions was agreed globally with senior credit officers and Relationship Managers. It was then implemented at a fund manager level in order to transfer business in a controlled way and on a case by case basis.

RESULTS AND BENEFITS

Combining the expertise and experience of Avantage Reply consultants in asset management, fund services, credit risk, and data quality, Avantage Reply provided the client with pragmatic solutions tailored to the particularities of the various types of investment funds. The resulting granularity and tailored solutions were well received by Front Office Sales and regarded as instrumental in protecting the client's relationships with fund managers.

Avantage Reply, part of the Reply Group, is specialised in Financial Services with a focus on Risk, Treasury and Capital and Financial Performance Management. With offices in Amsterdam, Brussels, Edinburgh, Frankfurt, Hamburg, London (head office), Luxembourg, Milan, Munich and Rome Avantage Reply counts some of the world's most significant financial groups among its clients, including well-known and respected organisations in the Banking, Insurance, Investment Management and Services, and Post Trading Services sectors. The firm's delivery capabilities cover advisory services (Risk/Finance/Treasury Subject Matter Expertise), Program and Project Management, Business, Functional, and Data Analysis.

For further information: www.frm.reply.eu

Reply [MTA, STAR: REY] specialises in the design and implementation of solutions based on the new communication channels and digital media. Through its network of specialist companies Reply is helping some of Europe's leading industrial groups in Telco & Media, Industry & Services, Banks & Insurance, and Public Administration to define and develop business models suited to the new paradigms of Big Data, Cloud Computing, CRM, Mobile, Social Media and Internet of Things. Reply services include: consulting, system integration, application management.

For further information: www.reply.eu