



Abstract

In the context of the extension of its activities and the integration of recently acquired businesses, the Luxembourg subsidiary of an international banking group sought to identify relevant risk, treasury and capital management regulatory requirements, and to assess whether its current operating model and capabilities were adequate. Avantage Reply supported the client's Compliance Function by undertaking a review of existing requirements, developing a user-friendly tool, and providing training sessions.

Support to Compliance Function

THE CLIENT

The client is the Luxembourg subsidiary of an international banking group.

THE CHALLENGE

In the context of the extension of its activities in Luxembourg and the integration of recently acquired businesses in Luxembourg and other European countries, the Compliance Function requested Avantage Reply to identify the relevant regulatory requirements from a risk, treasury, and capital management point of view as well as to assess whether the current operating model and capabilities were adequate.

APPROACH AND SOLUTION

Avantage Reply consultants with significant compliance experience supported the client's Compliance Function and delivered the following:

- **Identification and evaluation of relevant regulatory requirements:** Avantage Reply undertook a review of existing regulatory requirements in the context of the client's current and planned activities, identifying relevant regulatory requirements. Avantage Reply's 'Smart Compliance' review tool enabled the consultants to deliver a focussed analysis reflective of the client's activities;
- **Implementation of a tactical 'Smart Compliance' solution:** Avantage Reply developed a user-friendly tool ensuring that Avantage Reply's approach could be adopted by the client's Compliance Function and embedded in the client's 'business-as-usual' functioning mode thereby reducing reliance on external advisers;
- **Training Session:** Avantage Reply provided training sessions to the Compliance Function where capabilities and knowledge needed to be enhanced.

RESULTS AND BENEFITS

Combining the expertise and experience of Avantage Reply consultants in compliance, treasury, capital and risk management, Avantage Reply provided the client with pragmatic approaches and documentation tailored to the size and complexity of its activities.

Avantage Reply, part of the Reply Group, is specialised in Financial Services with a focus on Risk, Treasury and Capital and Financial Performance Management. With offices in Amsterdam, Brussels, Edinburgh, Frankfurt, Hamburg, London (head office), Luxembourg, Milan, Munich and Rome Avantage Reply counts some of the world's most significant financial groups among its clients, including well-known and respected organisations in the Banking, Insurance, Investment Management and Services, and Post Trading Services sectors. The firm's delivery capabilities cover advisory services (Risk/Finance/Treasury Subject Matter Expertise), Program and Project Management, Business, Functional, and Data Analysis.

For further information: www.frm.reply.eu

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